

Date: 10/11/23 MONTHLY TEST -02 (2023-24) Max marks: 20 GRADE: XIB BUSINESS ADMINISTRATION (833) Time: 50 Minutes

## **General Instructions:**

- 1) Questions 1 to 4 carries 1 mark each.
- 2) Questions 5 to 8 carries 2 marks each.
- 3) Questions 9 and 10 carries 4 marks each.
- 4) All questions are compulsory.

Sl.No	Questions	Mar
	SECTION A	ks
1	The form of organisation is considered to be most suitable for	1
1	organising business activities on a large scale as it does not suffer from	1
	the limitations of capital and management of other forms of	
	organisation.	
	(b) Partnership (d) Sole Proprietorship	
2	(a) Co-operative (c) Company (b) Partnership. (d) Sole Proprietorship  A business is easy to form where no legal formality	1
_	involved in setting up this type of organization.	_
	(a) Private Company. (c) Partnership	
	(b) Public Company (d) Sole Proprietorship	
3	Anpartner contributes capital, shares profits & losses, has	1
	unlimited liability and manages business activities.	
	(a) Sleeping or Dormant Partners. (c) Active Partner	
	(b) Secret Partner (d)Nominal Partner	
4	The Registrar after approval will make an entry in the register of firms	1
	and will issue a	
	and will issue a	
	(a) Partnership Deed (c) Certificate of Commencement	
	(b) Certificate of Registration (d) None of the above	
	SECTION B	
5	Explain any two consequences of non-registration of Partnership Firm .	2
6	Explain any two features of one person company	2
7	Explain any two characteristics of organization	2
8	Explain any two features of limited liability Partnership (LLP).	2
	SECTION C	

9	Explain the meaning of limited liability Partnership (LLP)and also explain the two each merits and demerits of (LLP)	4
10	Explain four functions performed by the promoter during the promotion	4
	stage.	
	THE END	